



STOCK. EXG/ AG/ 2025-26

14th May, 2025

The Corporate Relationship
Department
BSE Limited,
1st Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

The Listing Department
National Stock Exchange of
India Limited
Exchange Plaza, 5th Floor,
Plot No.-C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra (E)
Mumbai - 400051

Listing Department
The Calcutta Stock
Exchange Ltd.
7 Lyons Range,
Kolkata-700001

Scrip Code : 509480

Scrip Code: BERGEPAINT

Scrip Code : 12529

Dear Sirs,

**Sub: Intimation pursuant to Regulation 23(9) of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing
Regulations")**

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed the disclosure
on Related Party Transactions on a consolidated basis for the half year ended on
31st March, 2025 in the prescribed format.

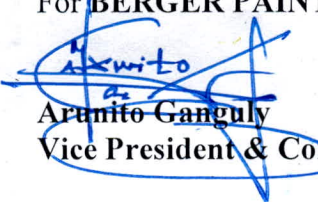
The aforesaid disclosure will also be uploaded on the Company's website i.e.
<https://www.bergerpaints.com/investors/download>.

This is for your information and records, please.

Thanking you.

Yours faithfully,

For **BERGER PAINTS INDIA LIMITED**

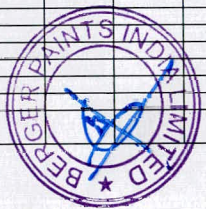

Arunto Ganguly
Vice President & Company Secretary

Encl.: a/a

BERGER PAINTS INDIA LIMITED

Registered Office : Berger House, 129, Park Street, Kolkata - 700 017, Phone : 2229 9724-28, 2229 6005-06, Fax : 91-33-2249 9009/9729, www.bergerpaints.com
Corporate & Head Office : CF-4, Action Area -1, Premises No., 02-0173, New Town, Rajarhat, East Kolkata, West Bengal - 700156, India
CIN - L51434WB1923PLC004793, E-mail : consumerfeedback@bergerindia.com

Related Party Transactions For The Half Year Ended 31st March, 2025											In Rs Crores									
											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (as on 1st Apr, 2024)	Closing balance (as on 31st Mar, 2025)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter corporat e deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)		
1	Berger Paints India Limited	AABCBO976E	Berger Becker Coatings Private Limited	AACB8159K	Joint Venture of the Company	Sale of Goods	100.00	3.96	7.16	3.76										
2	Berger Paints India Limited	AABCBO976E	Berger Jenson & Nicholson (Nepal) Private Limited	NA	Wholly Owned Subsidiary	Sale of Goods	50.00	9.36	1.83	5.68										
3	Berger Paints India Limited	AABCBO976E	Berger Nippon Paint Automotive Coatings Private Limited	AADC81744L	Joint Venture of the Company	Sale of Goods	100.00	15.65	21.88	18.35										
4	Berger Paints India Limited	AABCBO976E	Berger Rock Paints Private Limited	AAICB0423B	Subsidiary	Sale of Goods	60.00	10.81	10.87	9.25										
5	Berger Paints India Limited	AABCBO976E	Wazir Estates Private Limited*	AAACW1112A	Entity controlled by Key Management Personnel	Sale of Goods	1.00	-	0.00	-										
6	Berger Paints India Limited	AABCBO976E	Berger Paints (Bangladesh) Limited	NA	Fellow Subsidiary	Sale of Goods	20.00	0.08	0.02	0.07										
7	Berger Paints India Limited	AABCBO976E	Berger Paints Overseas Limited	NA	Wholly Owned Subsidiary of Berger Paints (Cyprus) Limited	Sale of Goods	10.00		0.11	0.24	0.11									
8	Berger Paints India Limited	AABCBO976E	U K Paints (India) Private Limited	AAACU0057C	Ultimate Holding Company	Sale of Goods	5.00	0.22	0.12	0.20										
9	Berger Paints India Limited	AABCBO976E	SBL Specialty Coatings Private Limited	AACCS9993B	Wholly Owned Subsidiary	Sale of Goods	50.00	0.01	0.12	-										
10	Berger Paints India Limited	AABCBO976E	STP Limited	AAEC56339M	Subsidiary	Sale of Goods	52.00	0.02	0.19	0.05										
11	Berger Paints India Limited	AABCBO976E	Bolix S.A.	NA	Wholly Owned Subsidiary of Lusako Trading Limited	Sale of Goods	3.00	-	0.11	0.01										
12	Berger Paints India Limited	AABCBO976E	Berger Hesse Wood Coating Private Limited	AACCH1960M	Subsidiary	Sale of Goods	10.00	1.41	1.01	1.36										
13	Berger Paints India Limited	AABCBO976E	Countrywide Projects Private Limited*	AABCC8180H	Other Related Party	Sale of Goods	2.00	-	0.00	0.00										
14	Berger Paints India Limited	AABCBO976E	Mr. Kuldeep Singh Dhingra	AAJPD8095P	Director	Sale of Goods	1.00	0.03	-	0.01										
15	Berger Paints India Limited	AABCBO976E	Mr. Kanwardip Singh Dhingra*	AHUPD8109Q	Director	Sale of Goods	1.00	0.00	-	-										
16	Berger Paints India Limited	AABCBO976E	Ms. Rishma Kaur*	AAFPK0172J	Director	Sale of Goods	1.00	0.00	-	-										
17	Berger Paints India Limited	AABCBO976E	Mr. Aditya Narang*	ANWPN9806C	Relative of Mrs Rishma Kaur	Sale of Goods	1.00	-	0.00	0.00										
18	Berger Paints India Limited	AABCBO976E	Seaward Packaging Limited	AADCK1511C	Entity controlled by Key Management Personnel	Sale of Goods	5.00	0.02	-	-										
19	Berger Paints India Limited	AABCBO976E	Berger Jenson & Nicholson (Nepal) Private Limited	NA	Wholly Owned Subsidiary	Royalty Income	12.00	1.82	1.48	3.90										
20	Berger Paints India Limited	AABCBO976E	Berger Paints (Bangladesh) Limited	NA	Fellow Subsidiary	Royalty Income	5.00	-	0.29	0.29										
21	Berger Paints India Limited	AABCBO976E	Berger Rock Paints Private Limited	AAICB0423B	Subsidiary	Rental Income (Warehouse/Office Space)	7.04	0.13	-	0.02										
22	Berger Paints India Limited	AABCBO976E	Berger Becker Coatings Private Limited	AACB8159K	Joint Venture of the Company	Rental Income (Warehouse/Office Space)	0.05	0.01	-	-										
23	Berger Paints India Limited	AABCBO976E	Shalimar Tar Products Limited*	AARCS9987Q	Entity controlled by Key Management Personnel	Rental Income (Warehouse/Office Space)	0.54	0.00	0.01	0.02										
24	Berger Paints India Limited	AABCBO976E	STP Limited*	AAEC56339M	Subsidiary	Rental Income (Warehouse/Office Space)	0.48	0.00	-	-										
25	Berger Paints India Limited	AABCBO976E	Beepee Coatings Private Limited	AABC81677Q	Wholly Owned Subsidiary	Interest Income	NA	1.46	0.38	1.32										
26	Berger Paints India Limited	AABCBO976E	Berger Jenson & Nicholson (Nepal) Private Limited	NA	Wholly Owned Subsidiary	Software License Income	6.00	0.25	-	0.25										
27	Berger Paints India Limited	AABCBO976E	STP Limited	AAEC56339M	Subsidiary	Corporate Guarantee Income	NA	0.05	0.05	-										
28	Berger Paints India Limited	AABCBO976E	Berger Nippon Paint Automotive Coatings Private Limited	AADC81744L	Joint Venture of the Company	Processing Income	120.00	5.37	-	0.51										
29	Berger Paints India Limited	AABCBO976E	U K Paints (India) Private Limited	AAACU0057C	Ultimate Holding Company	Rendering of Manpower Services	90.00	0.16	-	-										
30	Berger Paints India Limited	AABCBO976E	Berger Nippon Paint Automotive Coatings Private Limited	AADC81744L	Joint Venture of the Company	Rendering of Manpower Services	36.00	0.04	-	-										
31	Berger Paints India Limited	AABCBO976E	STP Limited*	AAEC56339M	Subsidiary	Rendering of Manpower Services	0.25	0.00	-	-										
32	Berger Paints India Limited	AABCBO976E	Berger Becker Coatings Private Limited	AACB8159K	Joint Venture of the Company	Rendering of Manpower Services	0.30	0.07	-	-										
33	Berger Paints India Limited	AABCBO976E	Beepee Coatings Private Limited	AABC81677Q	Wholly Owned Subsidiary	Machinery Rental Income	NA	0.21	-	-										
34	Berger Paints India Limited	AABCBO976E	Berger Rock Paints Private Limited	AAICB0423B	Subsidiary	Shared Services Income	NA	0.81	-	0.28										
35	Berger Paints India Limited	AABCBO976E	Berger Nippon Paint Automotive Coatings Private Limited*	AADC81744L	Joint Venture of the Company	Shared Services Income	NA	0.00	-	-										
36	Berger Paints India Limited	AABCBO976E	U K Paints (India) Private Limited	AAACU0057C	Ultimate Holding Company	Purchase of Goods	280.00	65.55	23.82	31.45										
37	Berger Paints India Limited	AABCBO976E	Berger Becker Coatings Private Limited	AACB8159K	Joint Venture of the Company	Purchase of Goods	40.00	-	-	0.17										
38	Berger Paints India Limited	AABCBO976E	SBL Specialty Coatings Private Limited	AACCS9993B	Wholly Owned Subsidiary	Purchase of Goods	40.00	0.17	0.71	0.01										
39	Berger Paints India Limited	AABCBO976E	STP Limited	AAEC56339M	Subsidiary	Purchase of Goods	52.00	11.48	3.75	4.93										
40	Berger Paints India Limited	AABCBO976E	Seaward Packaging Limited	AADCK1511C	Entity controlled by Key Management Personnel	Purchase of Goods	200.00	48.47	24.34	20.02										
41	Berger Paints India Limited	AABCBO976E	Berger Nippon Paint Automotive Coatings Private Limited	AADC81744L	Joint Venture of the Company	Purchase of Goods	50.50	0.34	0.39	0.06										
42	Berger Paints India Limited	AABCBO976E	U K Paints (India) Private Limited	AAACU0057C	Ultimate Holding Company	Processing Charges	153.50	13.89	7.34	7.92										
43	Berger Paints India Limited	AABCBO976E	STP Limited	AAEC56339M	Subsidiary	Processing Charges	4.00	0.03	-	0.03										
44	Berger Paints India Limited	AABCBO976E	Beepee Coatings Private Limited	AABC81677Q	Wholly Owned Subsidiary	Processing Charges	120.00	18.48	4.94	5.47										
45	Berger Paints India Limited	AABCBO976E	Seaward Packaging Limited	AADCK1511C	Entity controlled by Key Management Personnel	Processing Charges	10.00	0.01	-	0.01										
46	Berger Paints India Limited	AABCBO976E	U K Paints (India) Private Limited	AAACU0057C	Ultimate Holding Company	Rent Expenses	1.50	0.60	-	-										
47	Berger Paints India Limited	AABCBO976E	Beepee Coatings Private Limited	AABC81677Q	Wholly Owned Subsidiary	Rent Expenses	0.10	0.03	-	-										
48	Berger Paints India Limited	AABCBO976E	Kanwar Properties Private Limited*	AAACK2641N	Fellow Subsidiary	Rent Expenses	0.75	0.37	0.00	-										
49	Berger Paints India Limited	AABCBO976E	STP Limited*	AAEC56339M	Subsidiary	Rent Expenses	0.01	0.00	-	-										
50	Berger Paints India Limited	AABCBO976E	Berger Nippon Paint Automotive Coatings Private Limited	AADC81744L	Joint Venture of the Company	Rent Expenses	0.50	0.03	-	-										
51	Berger Paints India Limited	AABCBO976E	Oakleaf Probuilt LLP	AAARF7051N	Entity controlled by Key Management Personnel	Rent Expenses	1.80	0.80	-	-										
52	Berger Paints India Limited	AABCBO976E	Pasque Probuilt LLP	ABFBP1434D	Entity controlled by Key Management Personnel	Rent Expenses	33.00	0.14	-	-										
53	Berger Paints India Limited	AABCBO976E	Mrs. Meeta Dhingra	AAKPD1915H	Spouse of Mr Kuldeep Singh Dhingra	Rent Expenses	0.08	0.04	-	-										
54	Berger Paints India Limited	AABCBO976E	Mrs. Vinu Dhingra	AADPD4470G	Spouse of Mr Gurbachan Singh Dhingra	Rent Expenses	0.08	0.04	-	-										
55	Berger Paints India Limited	AABCBO976E	Mr. Kuldeep Singh Dhingra	AAJPD8095P	Director	Rent Expenses	27.00	0.11	-	-										
56	Berger Paints India Limited	AABCBO976E	Mr. Gurbachan Singh Dhingra	AAFPD7906N	Director	Rent Expenses	27.00	0.11	-	-										
57	Berger Paints India Limited	AABCBO976E	U K Paints (India) Private Limited	AAACU0057C	Ultimate Holding Company	Manpower Service Expenses	0.42	0.07	-	-										
58	Berger Paints India Limited	AABCBO976E	Berger Paints Provident Fund (Covered)	AAATB2372E	Post-employment benefit plan of the Company	Contribution to Provident Fund	50.00	14.23	-	-										
59	Berger Paints India Limited	AABCBO976E	BAICI Employees Gratuity Fund	NA	Post-employment benefit plan of the Company	Contribution to Gratuity Fund	3.60	0.11	-	-										
60	Berger Paints India Limited	AABCBO976E	BAICI Employees Superannuation Fund	NA	Post-employment benefit plan of the Company	Contribution to Superannuation Fund	3.60	0.04	-	-										
61	Berger Paints India Limited	AABCBO976E	Berger Paints Officers (Non-Management Category) Superannuation Fund	AAATB2353B	Post-employment benefit plan of the Company	Contribution to Superannuation Fund	4.00	0.06	-	-										



Related Party Transactions For The Half Year Ended 31st March, 2025										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (as on 1st Apr, 2024)	Closing balance (as on 31st Mar, 2025)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)	
62	Berger Paints India Limited	AABCBO976E	Berger Paints Management Staff Superannuation Fund	AAATB2352A	Post-employment benefit plan of the Company	Contribution to Superannuation Fund	5.00	1.17	-	0.18									
63	Berger Paints India Limited	AABCBO976E	Mr. Abhijit Roy	ADKPR9770R	Managing Director & CEO	Key Management Personnel Compensation	20.00	4.75	1.68	1.55									
64	Berger Paints India Limited	AABCBO976E	Mr. Kaushik Ghosh	AEMPG0941E	Chief Financial Officer	Key Management Personnel Compensation	20.00	0.48	0.02	0.02									
65	Berger Paints India Limited	AABCBO976E	Mr. Arunito Ganguly	AFSPG2216F	Vice President & Company Secretary	Key Management Personnel Compensation	20.00	0.34	0.02	0.02									
66	Berger Paints India Limited	AABCBO976E	Mr. Kanwardip Singh Dhingra	AHUPD8109Q	Director	Key Management Personnel Compensation	1.00	-	0.02	-									
67	Berger Paints India Limited	AABCBO976E	Ms. Rishma Kaur	AAFPO172J	Director	Key Management Personnel Compensation	1.00	-	0.01	-									
68	Berger Paints India Limited	AABCBO976E	Mr. Kuldip Singh Dhingra	AAJPD8095P	Director	Commission to Non-Executive Directors	0.40	0.09	0.18	0.18									
69	Berger Paints India Limited	AABCBO976E	Mr. Gurbachan Singh Dhingra	AFPPD7906N	Director	Commission to Non-Executive Directors	0.30	0.05	0.10	0.10									
70	Berger Paints India Limited	AABCBO976E	Mr. Kanwardip Singh Dhingra	AHUPD8109Q	Director	Commission to Non-Executive Directors	1.00	0.79	-	0.79									
71	Berger Paints India Limited	AABCBO976E	Ms. Rishma Kaur	AAFPO172J	Director	Commission to Non-Executive Directors	1.00	0.79	-	0.79									
72	Berger Paints India Limited	AABCBO976E	Mr. Naresh Gujral	AAAPG3651M	Independent Director	Commission to Non-Executive Directors	1.00	0.01	0.07	-									
73	Berger Paints India Limited	AABCBO976E	Mrs. Sonu Halan Bhasin	AFPPB3402B	Independent Director	Commission to Non-Executive Directors	1.00	0.05	0.07	0.08									
74	Berger Paints India Limited	AABCBO976E	Mr. Anoop Hoon	ABIPH4200N	Independent Director	Commission to Non-Executive Directors	1.00	0.05	0.07	0.08									
75	Berger Paints India Limited	AABCBO976E	Mr. Gopal Krishna Pillai	AENPP4301G	Independent Director	Commission to Non-Executive Directors	1.00	0.05	0.07	0.08									
76	Berger Paints India Limited	AABCBO976E	Dr. Anoop Kumar Mittal	AITPM3952E	Independent Director	Commission to Non-Executive Directors	1.00	0.05	0.07	0.08									
77	Berger Paints India Limited	AABCBO976E	Mr. Subir Bose	AAOPB0781H	Independent Director	Commission to Non-Executive Directors	1.00	0.08	-	0.08									
78	Berger Paints India Limited	AABCBO976E	Oakleaf Probuilt LLP	AARFK7051N	Entity controlled by Key Management Personnel	Security Deposit Given	NA	-	0.15	0.15									
79	Berger Paints India Limited	AABCBO976E	U K Paints (India) Private Limited	AAACU0057C	Ultimate Holding Company	Security Deposit Given	30.00	-	0.22	0.10									
80	Berger Paints India Limited	AABCBO976E	Kanwar Properties Private Limited	AAACK2641N	Fellow Subsidiary	Security Deposit Given	NA	-	0.08	0.08									
81	Berger Paints India Limited	AABCBO976E	Mr. Kuldip Singh Dhingra	AAJPD8095P	Director	Security Deposit Given	NA	-	0.01	0.01									
82	Berger Paints India Limited	AABCBO976E	Mr. Gurbachan Singh Dhingra	AFPPD7906N	Director	Security Deposit Given	NA	-	0.01	0.01									
83	Berger Paints India Limited	AABCBO976E	Beepee Coatings Private Limited	AABCBI677Q	Wholly Owned Subsidiary	Unsecured Loan Given	NA	3.35	36.50	39.53				Loan	5.85%	5 Years	Unsecured	Working Capital	
84	Berger Paints India Limited	AABCBO976E	Beepee Coatings Private Limited	AABCBI677Q	Wholly Owned Subsidiary	Unsecured Loan Repaid	NA	2.00	-	-									
85	Berger Paints India Limited	AABCBO976E	Beepee Coatings Private Limited	AABCBI677Q	Wholly Owned Subsidiary	Sale of Property, plant and equipment	0.11	0.11	-	0.13									

